

**City of Country Club Hills
Budget Report
For 3 Months Ending July 31, 2015**



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Budget Report
For 3 Months Ending July 31, 2015**

25%

<u>Funds</u>	<u>Actual</u>	<u>Budget</u>	<u>%</u>	<u>Budget Remaining</u>
<u>General Fund</u>				
Revenue	\$ 4,522,965	\$ 21,700,124	20.8%	\$ 17,177,159
Expenditures	<u>4,876,103</u>	<u>20,828,918</u>	<u>23.4%</u>	<u>15,952,815</u>
Net	\$ (353,138)	\$ 871,206		\$ 1,224,344
<u>Special Revenue Funds</u>				
Revenue	\$ 778,228	\$ 9,525,090	8.2%	\$ 8,746,862
Expenditures	<u>771,059</u>	<u>9,408,348</u>	<u>8.2%</u>	<u>8,637,289</u>
Net	\$ 7,169	\$ 116,742		\$ 109,573
<u>Other Funds</u>				
Revenue	\$ 2,140,473	\$ 12,420,600	17.2%	\$ 10,280,127
Expenditures	<u>2,052,363</u>	<u>11,748,820</u>	<u>17.5%</u>	<u>9,696,457</u>
Net	\$ 88,110	\$ 671,780		\$ 583,670

General Fund Summary

25%

Revenue

By Source	Actual	Budget	%	Budget Remaining
Taxes				
Property Taxes	\$ 1,841,744	\$ 11,575,000	15.9%	9,733,256
Sales Tax	603,485	2,500,000	24.1%	1,896,515
Local Use Tax	91,229	320,000	28.5%	228,771
Telecom Tax	104,733	415,000	25.2%	310,267
Utility Tax	152,928	650,000	23.5%	497,072
Real Estate Transfer Tax	38,345	150,000	25.6%	111,655
Foreign Fire Tax	-	20,000	0.0%	20,000
Total Taxes	2,832,465	15,630,000	18.1%	12,797,535
Licenses and Permits	73,444	328,500	22.4%	255,056
Intergovernmental Revenue				
State Income Tax	563,432	1,620,000	34.8%	1,056,568
Replacement Tax	10,060	30,000	33.5%	19,940
CCH Park District	128,965	725,000	17.8%	596,035
Grants	-	25,000	0.0%	25,000
Total Intergovernmental	702,457	2,400,000	29.3%	1,697,543
Fines and Forfeitures				
Tickets	47,572	175,000	27.2%	127,428
Red Light	229,297	950,000	24.1%	720,703
Forfeits	5,937	120,000	4.9%	114,063
Local Penalties	30,230	125,000	24.2%	94,770
Other	23,502	102,000	23.0%	78,498
Total Fines and Forfeitures	336,538	1,472,000	22.9%	1,135,462
Charges for Services				
Cable Franchise Fees	39,261	160,000	24.5%	120,739
Ambulance Fees	60,406	275,000	22.0%	214,594
Bus Fares	2,459	8,000	30.7%	5,541
Garbage Collection	250,643	1,096,624	22.9%	845,982
Miscellaneous	82,945	170,000	48.8%	87,055
Total Charges for Services	435,713	1,709,624	25.5%	1,273,911
Miscellaneous	142,348	160,000	89.0%	17,652
Total Revenue	\$ 4,522,965	\$ 21,700,124	20.8%	\$ 17,177,159

General Fund Summary

25%

Expenditures

By Department				
Legislative	\$ 58,854	\$ 211,455	27.8%	\$ 152,601
Executive	86,824	201,910	43.0%	115,086
Administrative	585,287	3,379,176	17.3%	2,793,889
Police	1,523,514	6,022,240	25.3%	4,498,726
Public Works	382,825	1,143,541	33.5%	760,716
Community Development	131,050	435,700	30.1%	304,650
Legal Services	39,911	259,600	15.4%	219,689
Boards and Commissions	7,088	34,830	20.4%	27,742
Emergency Preparedness	5,039	12,675	39.8%	7,636
Garbage	324,087	1,010,100	32.1%	686,013
Transportation	123,844	798,254	15.5%	674,410
Parks and Recreation	248,679	646,725	38.5%	398,046
Fire	736,864	2,754,847	26.7%	2,017,983
Amphitheater	310	-	0.0%	(310)
Transfers Out	621,928	3,917,865	15.9%	3,295,937
Total Expenditures	\$ 4,876,103	\$ 20,828,918	23.4%	\$ 15,952,815

Special Revenue Funds Summary

25%

Revenue

	<u>Actual</u>	<u>Budget</u>	<u>%</u>	<u>Budget Remaining</u>
<u>By Fund</u>				
Motor Fuel Tax Fund	\$ 98,038	\$ 2,675,425	3.7%	\$ 2,577,387
TIF #1 Fund	-	2,950,000	0.0%	2,950,000
911 Surcharge Fund	58,262	181,800	32.0%	123,538
Liability Insurance Fund	365,238	2,663,101	13.7%	2,297,863
FICA/IMRF Fund	256,690	1,054,764	24.3%	798,074
Total	<u>\$ 778,228</u>	<u>\$ 9,525,090</u>	<u>8.2%</u>	<u>\$ 8,746,862</u>

Expenditures

<u>By Fund</u>				
Motor Fuel Tax Fund	\$ 35,063	\$ 2,625,900	1.3%	\$ 2,590,837
TIF #1 Fund	53,720	2,960,183	1.8%	2,906,463
911 Surcharge Fund	60,348	104,400	57.8%	44,052
Liability Insurance Fund	365,238	2,663,101	13.7%	2,297,863
FICA/IMRF Fund	256,690	1,054,764	24.3%	798,074
Total	<u>\$ 771,059</u>	<u>\$ 9,408,348</u>	<u>8.2%</u>	<u>\$ 8,637,289</u>

Other Funds Summary

25%

Revenue

	<u>Actual</u>	<u>Budget</u>	<u>%</u>	<u>Budget Remaining</u>
By Fund				
Capital Projects Fund	\$ -	\$ 2,925,600	0.0%	\$ 2,925,600
Debt Service Fund	710,028	3,900,000	18.2%	3,189,972
Waterworks & Sewerage Fund	<u>1,430,445</u>	<u>5,595,000</u>	<u>25.6%</u>	<u>4,164,555</u>
Total	<u>\$ 2,140,473</u>	<u>\$ 12,420,600</u>	<u>17.2%</u>	<u>\$ 10,280,127</u>

Expenditures

By Fund				
Capital Projects Fund	\$ -	\$ 2,783,561	0.0%	\$ 2,783,561
Debt Service Fund	1,160,425	4,155,850	27.9%	2,995,425
Waterworks & Sewerage Fund	<u>891,938</u>	<u>4,809,409</u>	<u>18.5%</u>	<u>3,917,471</u>
Total	<u>\$ 2,052,363</u>	<u>\$ 11,748,820</u>	<u>17.5%</u>	<u>\$ 9,696,457</u>

Cash Balances as of July 31, 2015

<u>Fund Name</u>	<u>Fund #</u>	<u>Amount</u>
General	150	\$ 1,006,267.67
Motor Fuel Tax	220	412,597.25
Emergency 911	240	638,006.26
Debt Service	250	684,762.33
Tax Incentive Fund	450	3,081,452.38
Tax Incentive Fund #2	451	74.70
Capital Projects	460	2,584,972.00
Fire Pension	556	246,251.84
Waterworks & Sewerage	880	2,045,583.36
	TOTAL:	\$ 10,699,967.79

Property Tax Collections as of July 31, 2015

Fund	FY16			FY15		
	Actual Collections	Budgeted Collections	Percentage Collected	Actual Collections	Budgeted Collections	Percentage Collected
General	\$ 1,841,744	\$ 11,575,000	15.91%	\$ 2,162,615	\$ 13,500,000	16.02%
Bond	710,028	3,900,000	18.21%	834,760	3,730,000	22.38%
TIF	-	450,000	0.00%	-	-	0.00%
Police Pension	175,507	1,050,000	16.71%	231,421	1,201,448	19.26%
Fire Pension	158,149	465,000	34.01%	90,514	355,233	25.48%
Totals	\$ 2,885,429	\$ 17,440,000		\$ 3,319,310	\$ 18,786,681	