

ORDINANCE NO. 01-15

AN ORDINANCE PROVIDING FOR A BUDGET AND APPROPRIATION FOR CORPORATE AND OTHER PURPOSES FOR THE FISCAL YEAR BEGINNING MAY 1, 2015, AND ENDING APRIL 30, 2016, FOR THE COUNTRY CLUB HILLS PARK DISTRICT, COOK COUNTY, ILLINOIS.

WHEREAS, The herein ordinance was available for public inspection more than 30 days prior to the passage hereof; and

WHEREAS, notice was published at least 7 days prior to the public hearing on the budget and appropriation; and

WHEREAS, the budget and appropriation as filed after public hearing was approved and adopted by the Board of Park Commissioners;

NOW THEREFORE, BE IT ORDAINED by the Board of Park Commissioners of the Country Club Hills Park District, Cook County, Illinois;

Section 1

That the cash estimates of the anticipated receipts and expenditures of the budget for the fiscal year beginning May 1, 2015, and ending April 30, 2016, are as follows:

Section 2

That the following sums, or as much thereof as may be authorized by law, are deemed necessary to defray all necessary expenses and liabilities of such District, and that the sums being enumerated under the column headed "Budget" are hereby budgeted for Fiscal Year, 2016, and the sums enumerated under the column headed "Appropriation" be and the same are hereby appropriated for the fiscal year beginning May 1, 2015, and ending April 30, 2016.

BUDGET AND APPROPRIATION

ARTICLE I GENERAL CORPORATE FUND

ESTIMATED EXPENSE	BUDGET	APPROPRIATION
10-51040 Legal Fees	15,000	15,000
10-51051 Gas	100	100
10-51052 Electricity	100	100
10-51053 Water/Sewer	100	100
10-51054 Audit	14,000	14,000
10-51055 Insurance	5,000	5,000
10-51080 Conference Expenses	7,000	7,000
10-51091 Commissioners Expense	8,500	8,500
10-51502 Board Secretary	5,475	5,475
10-51581 City Consideration	633,459	633,459
10-55042 Financial Administration	17,700	17,700
TOTAL CORPORATE FUND	706,434	706,434

ARTICLE II RECREATION PROGRAMS FUND

TOTAL RECREATION FUND	0	0
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ARTICLE III SPECIAL RECREATION FUND

24-52479 SSSRA	65,000	65,000
24-51581 City Consideration	12,175	12,175
TOTAL SPECIAL RECREATION	77,175	77,175

ARTICLE IV
DEBT SERVICE FUND

70-57070 Interest on Bonds	161,159	161,159
70-57075 Principle on Bonds	808,160	808,160
70-57076 Paying Agent Fees	8,000	8,000
 TOTAL DEBT SERVICE FUND	 977,319	 977,319

ARTICLE V
CAPITAL IMPROVEMENTS FUND

80-51581 City Consideration	1,864,539	1,864,539
 TOTAL CAPITAL IMPROVEMENTS FUND	 1,864,539	 1,864,539

SUMMARY

	FUND	BUDGET APPROPRIATION	
ART. I	General Corporate	706,434	706,434
ART. II	Recreation	0	0
ART. III	Special Recreation	77,175	77,175
ART. IV	Debt Service	977,319	977,319
ART. V	Capital Improvements Fund	1,864,539	1,864,539
	TOTALS	3,625,467	3,625,467

SECTION 3

That all of the unexpended balance of any item or items of any appropriation in the ordinance be expended in making up the insufficiency in like appropriation made in this ordinance. All unexpended appropriations for the fiscal year ending April 30, 2015 are continued for the purpose for which they were appropriated and levied.

SECTION 4

All ordinances, resolutions, orders and parts thereof in conflict herewith be and the same are hereby repealed, and this ordinance shall be in full force and effect forthwith upon this adoption.

PASSED:_____

President

ATTEST:

Secretary

ANTICIPATED REVENUES

The anticipated revenues by source for the Country Club Hills Park District for the fiscal year beginning May 1, 2015 and ending April 30, 2016 are:

	SOURCE	AMOUNT
1.	Real Estate Taxes	\$1,330,303
2.	Replacement Taxes	29,500
3.	Bond Proceeds	399,475
4.	Interest	1,650
	TOTAL	\$ 1,760,928

I hereby certify that I am the Chief Fiscal officer of the Country Club Hills Park District and that the above figures are a true and accurate estimate of the anticipated revenues, including tax levy for bonds, taken from information available to me.

Treasurer

The Board of Park Commissioners of the Country Club Hills Park District will conduct a public hearing on its proposed 2015- 2016 budget on May-_____2015 at _____ p.m. at the offices of the City of Country Club Hills, 4200 W. 183rd Street, Country Club Hills, Illinois.

After conclusion of the hearing the Board of Park Commissioners will conduct a special meeting to consider passage of the 2015- 2016 budget and appropriation ordinance. The proposed budget and appropriation ordinance is available for public inspection at the City of Country Club Hills office listed above.

By order of the Board of Park Commissioners
Country Club Hills Park District
Apreal Williamson, President